

BUSINESS PURPOSE / COMMERCIAL LOAN APPLICATION

CREDIT TYPE				
Purchase <input type="checkbox"/>	1 st Mortgage <input type="checkbox"/>	Loan Purpose	Investment <input type="checkbox"/>	Fix & Flip <input type="checkbox"/>
Refinance <input type="checkbox"/>	2 nd Mortgage <input type="checkbox"/>		Construction <input type="checkbox"/>	Other <input type="checkbox"/>

REQUESTED TERMS		
Loan Amount Requested \$ _____	Interest Rate _____ %	Term (months) _____

Proposed Exit Strategy <input type="checkbox"/> Refinance <input type="checkbox"/> Sell <input type="checkbox"/> Principal Pay Down <input type="checkbox"/> Other _____	Business purpose use of funds and loan purpose shall be set forth on a separate declaration.
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REAL ESTATE COLLATERAL (Specify any properties to be cross collateralized on Continuation Sheet)

Subject Property Address	No. Of Units
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Property Type		
<input type="checkbox"/> SFR	<input type="checkbox"/> 2-4 Unit	<input type="checkbox"/> Commercial (non-residential)
<input type="checkbox"/> Condo	<input type="checkbox"/> 5+ Multifamily	<input type="checkbox"/> Land

Current Occupancy	Proposed Occupancy (if occupancy is to change post close)	Yr. Built
<input type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant <input type="checkbox"/> Other: _____	<input type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant <input type="checkbox"/> Other: _____	_____

Liens Currently on Property	
Lender: _____	Lender: _____
Lien Position: _____	Lien Position: _____
Interest Rate: _____	Interest Rate: _____
Monthly Payment: _____	Monthly Payment: _____
Lien will remain on title <input type="checkbox"/> Yes <input type="checkbox"/> No	Lien will remain on title <input type="checkbox"/> Yes <input type="checkbox"/> No
Lien will subordinate <input type="checkbox"/> Yes <input type="checkbox"/> No	Lien will subordinate <input type="checkbox"/> Yes <input type="checkbox"/> No
Lien will be paid off <input type="checkbox"/> Yes <input type="checkbox"/> No	Lien will be paid off <input type="checkbox"/> Yes <input type="checkbox"/> No

If there are additional liens, provide information on the Continuation Sheet.

Complete this line if this is a construction or fix & flip loan.

Year Acquired	Original Cost	Amt. of Existing Liens	Present Value	Rehab Budget	Est. After Repair Value
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Complete this line if this is a refinance loan.

Year Acquired	Original Cost	Amt. of Existing Liens	Cost of Improvements - Made	Cost of Improvements - to be Made
	\$ _____	\$ _____	\$ _____	\$ _____

ENTITY INFORMATION (if applicable)

What Type of Entity	
Entity Name	
Tax Identification Number	
Principal Place of Business	
Mailing Address	
List all Members/Managers (provide additional information on the continuation sheet if needed)	
1)	
2)	
3)	
4)	

BORROWER / GUARANTOR INFORMATION

Borrower Name			Co-Borrower Name		
Social Security Number	Phone #	DOB	Social Security Number	Phone #	DOB
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Single			<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Single		
Email Address			Email Address		
Present Address <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. of Yrs.			Present Address <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. of Yrs.		
Mailing Address			Mailing Address		
Former Address <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. of Yrs. (if less than 2 yrs)			Former Address <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. of Yrs. (if less than 2 yrs)		

BORROWER	EMPLOYMENT INFORMATION	CO-BORROWER
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Employer (include address)	<input type="checkbox"/> Self Employed	Yrs. on this job	Employer (include address)	<input type="checkbox"/> Self Employed	Yrs. on this job
Position	Business Phone #	Yrs. in line of work	Position	Business Phone #	Yrs. in line of work
If employed in current position for less than two years, complete the following					
Employer (include address)	<input type="checkbox"/> Self Employed	Yrs. on this job	Employer (include address)	<input type="checkbox"/> Self Employed	Yrs. on this job
Position	Business Phone #	Yrs. in line of work	Position	Business Phone #	Yrs. in line of work

If necessary, please provide additional information on the continuation sheet.

MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Monthly Housing Expense	Current Housing Expenses	Proposed Loan Expenses
Base Income			Rent		
Overtime			First Mortgage (P&I)		
Bonuses			Second Mortgage		
Commissions			Other Financing		
Dividends/Interest			Hazard Insurance		
Net Rental Income			Property Taxes		
Other Income:			Mortgage Insurance		
			HOA Dues		
			Other:		

Describe Other Income

Monthly

	\$
	\$
	\$

ASSETS & LIABILITIES

ASSETS - Name of Institution	Account Type	Cash or Market Value
	<input type="checkbox"/> Checking/Saving <input type="checkbox"/> Stocks/Bonds <input type="checkbox"/> Retirement <input type="checkbox"/> Other	\$
	<input type="checkbox"/> Checking/Saving <input type="checkbox"/> Stocks/Bonds <input type="checkbox"/> Retirement <input type="checkbox"/> Other	\$
	<input type="checkbox"/> Checking/Saving <input type="checkbox"/> Stocks/Bonds <input type="checkbox"/> Retirement <input type="checkbox"/> Other	\$
	<input type="checkbox"/> Checking/Saving <input type="checkbox"/> Stocks/Bonds <input type="checkbox"/> Retirement <input type="checkbox"/> Other	\$

LIABILITIES

Liabilities to be generated from credit report. Please list all liabilities not reported on credit here.

Name of Creditor	Balance	Payment

SCHEDULE OF REAL ESTATE

Property Address	Ownership Type	Property Type	# of Units	Acquisition Date Acquisition Cost	Market Value	Mortgage Liens	Interest Rate	Maturity Date	Mo. Mortgage Payments	Mo. Rental Income	Mo. Expenses
	Primary Residence					1st				\$	\$
						2nd					
						1st				\$	\$
						2nd					
						1st				\$	\$
						2nd					
						1st				\$	\$
						2nd					
						1st				\$	\$
						2nd					
						1st				\$	\$
						2nd					
						1st				\$	\$
						2nd					

Borrower's Signature X	Date
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Co-Borrower's Signature X	Date
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DETAILS OF TRANSACTION	
a. Purchase price	
b. Alterations, improvements, repairs	
c. Land (if acquired separately)	
d. Refinance (incl. debts to be paid off)	
e. Estimated prepaid items	
f. Estimated closing costs	
g. Discount (if Borrower will pay)	
h. Total costs (add items a through g)	
i. Subordinate financing	
j. Borrower's closing costs paid by Seller	
k. Other credits (explain)	
l. Loan amount	
m Cash from/to Borrower (subtract h from i)	

DECLARATIONS				
	Borrower		Co-Borrower	
	Yes	No	Yes	No
If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.				
a. Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Have you been declared bankrupt within the past 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Are you a party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Is any part of the down payment borrowed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Are you a co-maker or endorser on a note?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Are you a U.S. citizen?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Do you intend to occupy the property as your primary residence?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Have you had an ownership interest in a property in the last three years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(1) What type of property did you own principal residence (PR), second home (SH), or investment property (IP)?				
(2) How did you hold title to the home— by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?				

CONTINUATION SHEET

ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, broker, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER: <input type="checkbox"/> I do not wish to furnish this information	CO-BORROWER: <input type="checkbox"/> I do not wish to furnish this information
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

To be completed by Loan Originator

This information was provided:

- In a face to face interview By the applicant and submitted by fax or email
 In a telephone interview By the application and submitted via email or the internet

Loan Originator's Name (Loan Officer Signature)	Date:
Loan Originator's Name (print or type)	DRE Number: Loan Originator's Phone Number
Loan Origination Company Name	DRE Number: Loan Origination Company's Address